

FISCAL NOTE

SB 1 - HB 2

December 3, 2004

SUMMARY OF BILL: Appropriates one-million six-hundred thousand dollars (\$1,600,000) to the City of Spencer for constructing a sewer line and outfall to the Caney Fork River. The appropriation shall be reduced by any federal or state grant received by Spencer on or before June 30, 2006.

ESTIMATED FISCAL IMPACT:


Increase State Expenditures - \$1,600,000 One-Time

Assumptions:

- Spencer does not obtain any federal or state grant funding.
- To the extent Spencer does obtain a federal or state grant, the appropriated amount would be less than \$1,600,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director